

Client Frequently Asked Questions June 4, 2020

# **CLIENTS**

- Q: I have not been using Manheim.com leveraging the digital tools. How can I find out more information on how to access or use these tools?
- A: Please contact your local Manheim Sales Representative or a member of Manheim Client Care at 866-MANHEIM (626-4346). Or, visit the Manheim <u>Learning Center</u> for an overview of digital tools.
- Q: What areas will be restricted for access during this time?
- A: All facilities and sale lanes are closed to buyers and sellers at all times. However, select auction lots will be available for inventory preview only. Please see below for additional details.
- Q: Will we still be able to preview inventory at the auction?
- A: Select auction lots will be accessible for preview during the week of May 4 . Please visit <a href="MyManheim.com">MyManheim.com</a> for a list of locations with on site preview available. Please note that offices and facilities will remain closed. Inventory can also be previewed online at Manheim.com.
- Q: Will cars be running down the lane in the Simulcast-only format?
- A: No, sales will take place in a Postcard format with images only in all auctions where state ordinances permit. Vehicles will not run down the lanes.
- Q: Will Simulcast Success Fees be waived during this time?
- A: Starting Monday, March 16 until July 1, Manheim will be waiving the Simulcast Success Fee for both buyers and sellers. We will continue to evaluate and communicate any further changes.
- Q: Will we be able to use the auction computers or use the auction digital lounges to access the sale?
- A: No, all office areas and sale lanes will be closed. Please use our digital tools available at Manheim.com to place proxy bids or attend a sale via Simulcast.
- Q: I'm unable to access Simulcast or Remote Seller due to restrictions on my Firewall. What can I do?
- A: If you are experiencing any Firewall restrictions, you may need to whitelist our IP addresses to allow access to Simulcast and Remote Seller. Please contact Client Care at 866-MANHEIM (866-626-4346) for a full list of IP addresses to whitelist.
- Q: What if I am a seller running units in the sale? Am I able to rep my units on-site at the auction? \*UPDATED\*
- A: Beginning June 8, Manheim will offer sellers the opportunity to represent their vehicles physically on the block. Please be sure to contact the auction to confirm your attendance if you are planning to represent your vehicles in person. Some locations may have limited seller capacity due to operating constraints. Additionally, start dates for block accessibility may vary by location. Click <a href="here">here</a> for FAQs related to physically representing your vehicles on the block.
- Q: How will I get a bidder badge for the sale?
- A: All sale check-in will take place on Manheim.com via Simulcast.



#### Q: Are all floorplans available for vehicle payment?

- A: Manheim has been informed by several Floorplan Agencies that they are not accepting flooring requests until further notice. All pending requests for these agencies have been automatically rejected and they will temporarily be hidden from the list of available agencies on Manheim.com. If you have any questions related to flooring with NextGear Capital, please contact your local representative. Please see below a listing of Floorplan Agencies that have informed Manheim they are not currently accepting any new flooring requests on behalf of any dealer as of March 23.
  - Oremor Financial Services, LLD
  - Oriental Bank (PRAA) [Puerto Rico]
  - Candle Coop (PRAA)

# Q: How will I be able to make payments for vehicles and charges on my account? \*UPDATED\*

A: Effective June 1, 2020, Manheim will not accept payments in person at any location. <u>Payments</u> should be made online using the <u>ACH</u> function or floor plan at Manheim.com. Alternatively, checks can be mailed to the below addresses. For any questions related to your account, please reach out to auction management.

Standard Mail

Cox Automotive, Inc. PO Box 936622 Atlanta, GA 31193-6622 Overnight Mail
Cox Automotive, Inc.
Attn: Lockbox 936622
3585 Atlanta Avenue
Hapeville, GA 30354-1705

#### Q: How are late fees handled?

A: Manheim will no longer waive late fees as of May 15. Our standard <u>late fee policy</u> will be reestablished at that time. As explained in our policy, your payment is due on the date of purchase. A 2% late fee on day six of vehicle invoice aging will apply. If payment is not received by 12:01am on day six of vehicle invoice aging, a late fee will be assessed. Please note that clients have been extended a grace period until May 15 to pay any outstanding invoices prior to being assessed a late fee.

#### Q: How will seller proceeds be handled?

A: Seller proceeds will not be distributed at any Manheim location. All seller proceeds will be dispersed based on your seller profile. ACH and Automatic Checks will be dispersed through the normal process. Checks on Demand will not be available for in-person pick up. Please review these <u>steps</u> to set your account for automatic payments so you can receive your proceeds.

#### Q: How will arbitration claims be handled?

A: All arbitrations can be handled online. On Manheim.com, go into My Purchases and you can start the arbitration process for any vehicle that is eligible, no matter of purchase location or channel. For vehicles purchased on or after March 1, 2020, arbitration claims cannot be filed for 'title absent.'

#### Q: How will titles be processed during this time?

A: <u>Sellers</u>: Titles will not be accepted in person at Manheim locations. All titles should be sent to the local auction via a carrier service of your choice. Seller payments will not be made until valid titles are received by the auction.

<u>Buyers</u>: Due to the closure of Manheim offices, clients are no longer able to pick up titles marked as Counter Release. Manheim will be shipping all of these titles out via FedEx to the default title shipping starting Monday 3/23.

### Q: How will title absent fees be handled?

A: Due to mandated hours of operation and closures at DMVs throughout the United States, we will be waiving all Title Absent Fees beginning March 16 until further notice. Vehicles purchased on or after March 1 will not be eligible for Arbitration based on the title being absent at the time of sale. We will continue monitoring



government mandates and DMV statuses throughout the United States and will communicate once we know when Title Absent charges and Arbitration are expected to resume.

# Q: Is the 72-hour unwind policy still in effect for OVE, Manheim Express, and Private Store vehicle purchases?

A: No, as of May 8, this policy has been suspended. We will evaluate reinstating if the need arises.

# Q: Will transporters & buyers still be able to pick up and drop off vehicles?

A: Delivery and pickup of vehicle inventory will be based on local staff availability and if local ordinance permits. Please verify gate hours on <a href="My Manheim.com">My Manheim.com</a> prior to coordinating transportation.

### Q: How can I or my transporter obtain a gate pass if they don't have one already?

A: Gate passes must be printed prior to arrival at the auction for vehicle pickup. Printers will not be accessible for on-site printing. <u>Click here</u> for a step by step guide on how to print your gate pass.

## Q: How can I coordinate picking up no-sales from the sale, or process vehicle redemptions?

A: The redemption process will still be supported, but only by scheduled appointments in a secure location based on local staff availability. Contact the auction to coordinate any no-sales needing to be picked up prior to coordinating transportation.

## Q: Is DealShield continuing to offer purchase protection?

A: Yes. At this time, DealShield remains committed to supporting our existing clients. While the DealShield Return Guarantee is designed to protect against the typical unknown risks of wholesale purchasing, it is not meant to protect against severe market changes. We will continue to evaluate the evolving impact of COVID-19 and will provide updates as needed.

Certain auctions in the DealShield Network are temporarily closed and not accepting vehicles. If you need to return a vehicle to a known closed location, please complete the Vehicle Return Authorization process online following the standard Vehicle Return Authorization creation process. The DealShield team will email you with further instruction within 24 hours after VRA creation.

## Q: Can I still order a PSI for my purchases?

A: A post-sale inspection (PSI) may be available to buyers of qualified units, depending on the location of the vehicle. PSI provides a hands-on inspection to inform dealers of the current mechanical state of the vehicle. Check <a href="MyManheim.com">MyManheim.com</a> to see if the location you plan to buy from is currently providing inspection services. Inspection services at some locations is limited at this time.

